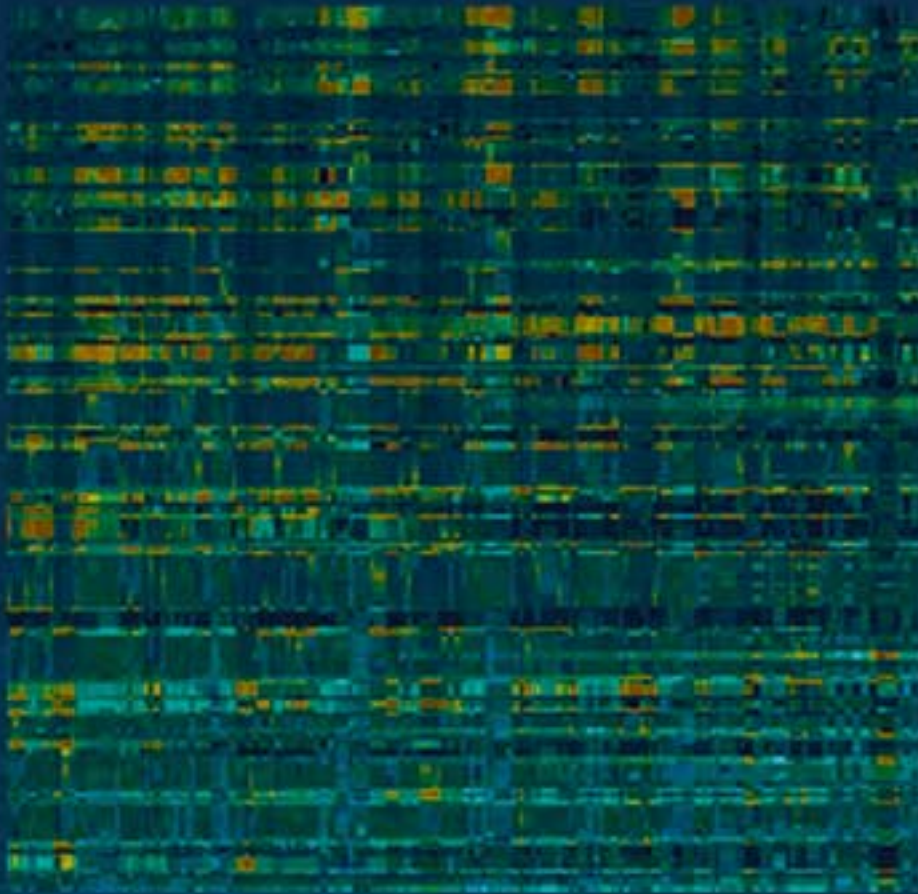


THE CGG GROUP 2001



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PROFILE

Compagnie Générale de Géophysique (CGG) is a leading supplier of geophysical products and services to the worldwide oil and gas industry.

Geophysical Services are offered through three operating Strategic Business Units:

Land, which, with a potential of 25 crews equipped with the latest available technology, operates in the most difficult areas worldwide such as land-sea transition zones or protected natural environments.

Offshore, which covers all marine seismic acquisition, non-exclusive surveys, and borehole seismic activities. It currently operates a fleet of six multi-streamer (3D) vessels.

Processing & Reservoir, which covers all seismic data processing and reservoir geophysics activities.

Products are developed and marketed through Sercel, which manufactures a wide range of land and marine seismic equipment, including high density recording systems, vibrators, land cables, Ocean Bottom Cables (OBCs), sensors and streamers.

AT CGG WE BELIEVE IN

- Sustainable development through **Innovation and Technology**.
- **Project Management** methods for proper control of our operations, with a view to develop **Responsibility, Effectiveness and Accountability**.
- Dynamic **Human Resources** policies based on skills development through regular **Training** and personal fulfillment through **Career Management**.
- Constant reinforcement of **QHSE Policies**, in particular with a view to develop safety awareness and respect for the environment.



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In an environment that became more uncertain following the 11th September tragedy which left a deep mark on 2001, CGG nevertheless continued along its path towards recovery. Year on year sales grew by 15% and exceeded the symbolic € 800 M mark. The Company returned to profitability to the tune of € 16 M and our operating profit reached an historic high of € 57 M, taking into account the contribution of our Argas subsidiary. However, most importantly, and this is particularly significant in our sector of activity, our operations reported a positive net cash flow. These results were obtained in a market that grew by 10%, whilst remaining at levels still well below those of the years preceding the 1999 slump. They sanction positively our efforts in restructuring, which led to our services activity returning to break even, and the remarkable performance of Sercel. I link these successes to all the CGG staff who have, throughout this demanding period, held this course with courage and determination.



However, this is just a first stage and we must remain clearly focused on our medium-term objectives. Internal demands will therefore not be relaxed, but we also know that the economic environment will have a decisive role in the level of growth of our profits. In this respect, in what spirit do we tackle 2002? Although it is wise to remain prudent, with no economic recovery materializing as yet, I would nevertheless like to share some of the firm beliefs that we hold.

- Our business is in the process of constant development. In some fifteen years, seismic prospecting has become an essential source of information for the entire exploration-production cycle. The increasingly convincing success of 4D in monitoring reservoirs is now completing the strategic applications of seismic on all the stages of the upstream oil industry.

- Our clients have overcome the crisis of 1999. They are now back investing, in some case after major mergers, in others after profound restructuring, and, in the majority of cases, by focusing at first on drilling and production. For seismic prospecting, this meant a slow recovery. Today, with the price of hydrocarbons fluctuating around \$20 a barrel, optimising production and building up reserves, following several years of low exploration, are back on the agenda. Seismic will necessarily benefit from this change.

- Our industry is clearing a further stage in its consolidation. It is indeed absolutely essential to eliminate overcapacity, so as to achieve higher levels of profitability for the shareholders of the sector. Our profession must also return to margin levels which enable it to invest in the technological developments that pave the way for the future.

CGG will be a major player in this new environment, which, hopefully, will be more stable. In this respect, we do have a number of significant assets available: firstly, the men and women of the Group and their skills - we place great emphasis on them in this 2001 review; then there is our business portfolio well balanced between Sercel and the Services; our worldwide presence; our modernised assets; and, finally, the financial resources that provide us with the means for realising our ambitions.

I remain convinced that CGG is entering a new phase in its already very lengthy history, which we shall live through with enthusiasm. It will draw on all the talents of the Group, and it will have to provide a proper financial return on the efforts and investments put in. We will continue to innovate and invest in order to consolidate the position of CGG, whilst at the same time maintain the course towards improving profitability. This is how we see the commitment towards our shareholders, who have enabled us to choose this demanding and ambitious path.

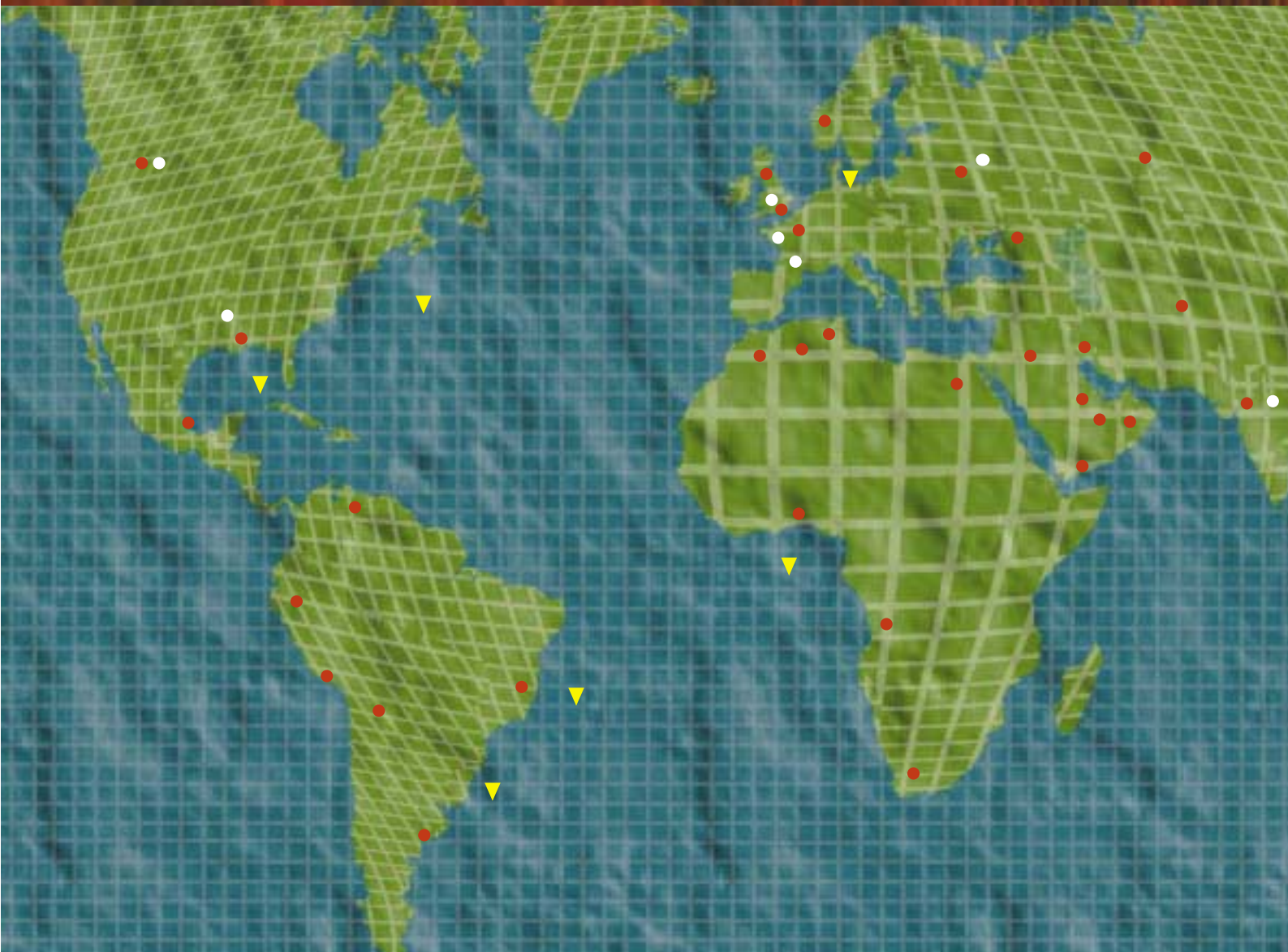
Robert Brunck,
Chairman of the Board and C.E.O.

THE CGG GROUP ORGANIZATION

SERCEL

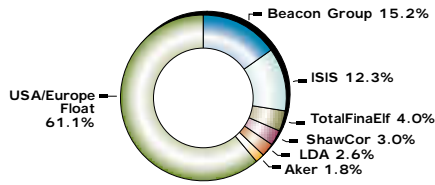
SERVICES

- LAND
- OFFSHORE
- PROCESSING & RESERVOIR

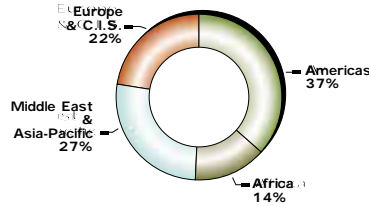




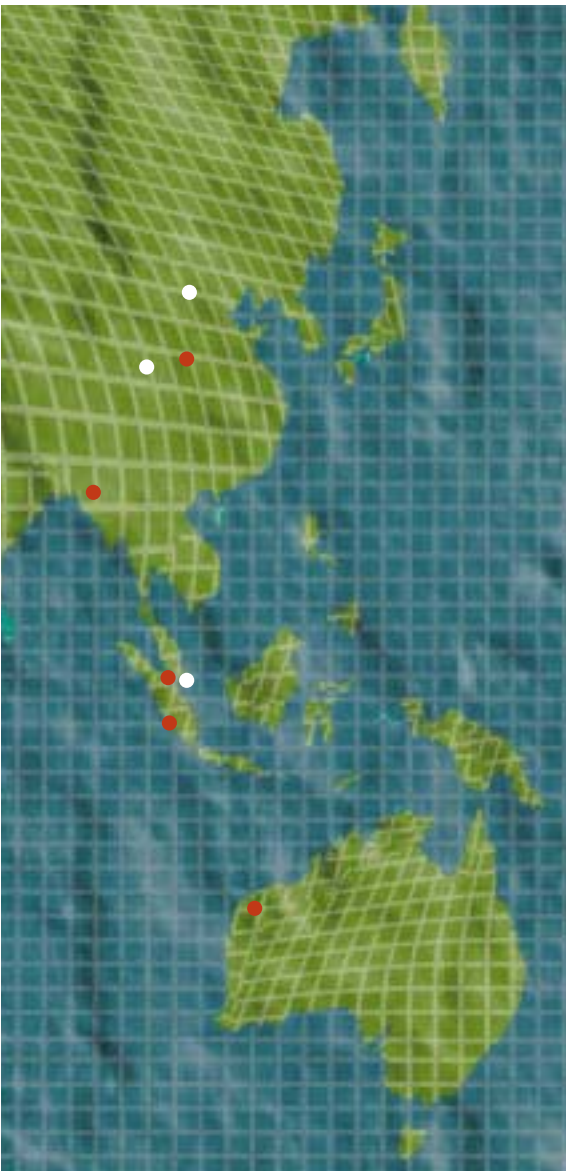
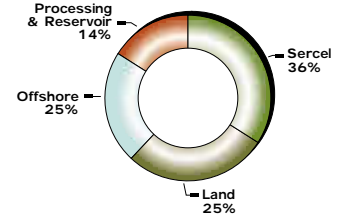
Breakdown of capital
at February 1st, 2002
11 680 718 outstanding shares



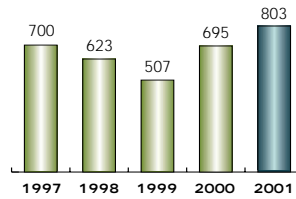
Breakdown of revenues
Geographical



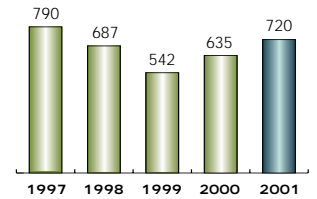
Breakdown of revenues
By activity



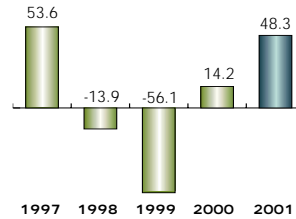
Consolidated operating revenues
M€



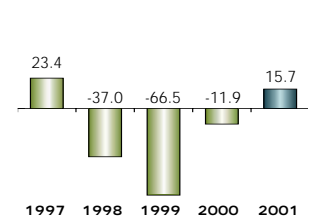
Consolidated operating revenues
MUSD



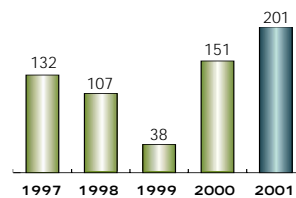
Operating income
M€



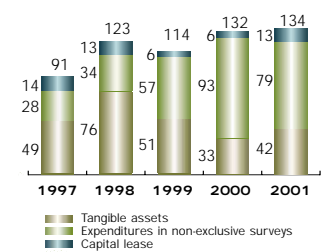
Net income
M€



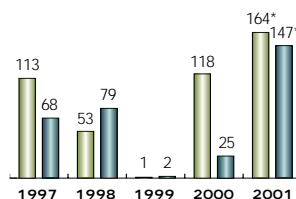
EBITDA
M€



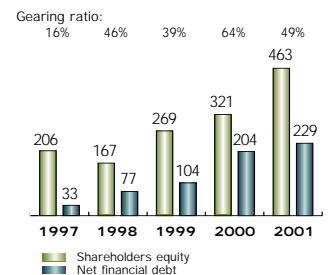
Capital expenditure
M€



Net operating cash flow
M€



Balance sheet financial structure
M€



SERVICES
SERCEL
SEISMIC VESSELS

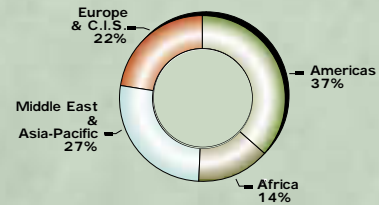
*Including revenues of sale of multi-clients asset

GEOGRAPHICAL ANALYSIS



During 2001, the CGG Group maintained its balanced profile of activities on the five continents.

Breakdown of Revenues Geographical



Seismic vibrator in Tunisia.



The CGG Amadeus operating in the Gulf of Mexico.



In Yemen, F. Beyrie and his team on the way to the recording area.

Eastern Hemisphere

For Geophysical Services, Europe has seen three years of weak overall activity, still focusing essentially on the North Sea, which now represents the preferential terrain for applying 4D seismic, a promising technology for optimising mature fields.

On the other hand, the Middle East represents one of the most active regions and CGG strengthened its sales and technical position there in 2001, in particular in Yemen, Iran and Saudi Arabia, which, with the arrival of the major international companies, represents a potential of growth, in particular for gas exploration.

Africa remains at a historical low level for land acquisition whereas, similarly, offshore where permits covered by numerous 3D surveys having reached the drilling, appraisal and development phases, has gen-

erated relatively slow seismic activity. For CGG, Pacific Asia represents essentially a land seismic data acquisition market, in Thailand and, more specifically, in Indonesia, with strong shallow water/transition zone, while the Kuala Lumpur center, in Malaysia, and the Perth center, in Australia, cover the processing activity. BSD continues to strengthen its position in the region due to the quality of its services and technology.

Western Hemisphere

CGG continued to reinforce its position in the Americas in 2001. An increasing demand for advanced technical solutions and high quality data sets has played to CGG's strengths, presenting the Company with significant opportunities for development in the region.

In the offshore sector, CGG expanded its presence in the Gulf of Mexico with the acquisition of a large non-exclusive survey in Green Canyon. The strong demand for this survey testifies to the high quality of the data and its strategic location. Also in the Gulf of Mexico, CGG set new standards, using six 9.2 km streamers in a large exclusive High Resolution 3D. In the active offshore Brazil market, CGG remained strongly present with its vessels Alizé and Harmattan working in the Campos and Espiritu Santo basins.

The Latin American market for land acquisition was mixed in 2001. Nevertheless, CGG carried out operations in Mexico, Venezuela, Ecuador, Brazil, and Argentina. In processing, the CGG Calgary processing center maintained its strong performance with leading market share in marine processing. The CGG Houston processing center now boosts one of the highest processing capacities in the industry with a 3000 CP cluster.

HUMAN RESOURCES



As of December 31, 2001, the CGG's total workforce stood at 3 490 permanent employees. The international positions now represent almost 60% of the total workforce of the Group, following the successive integrations of Syntron, Mark Products and Aker Geo over the past two years.



Opening crew in the Amazonian forest of Brazil.



Streamer deployment on the Föhn vessel in the North Sea.



H. Roende, Houston, implementing new technology and practices for the production department.

A seismic survey company makes considerable demands on its staff: at times extreme working conditions in deserts, tropical jungles or on often rough seas, during lengthy periods of absence, constant industrial and methodological adaptation, ongoing technological innovation, very stiff competition, and an eminently cyclical economic environment.

If CGG went through this past 70 years constantly renewing itself, since it was founded in 1931 by two visionaries, it owes this primarily to the determination, skills, and loyalty of its personnel. This 2001 review is an opportunity to allocate a large space for the men and women of CGG. In thumbing through these pages, it will be possible to see them at work in their environment in the four corners of the earth, glimpsing something that, deep down, resembles a passion.

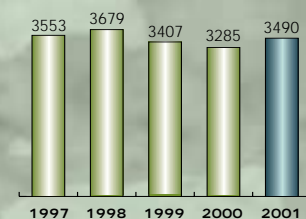
The professions of our industry, relatively unknown by the general public, are highly varied and technical. By their very nature, they are highly international, immediately place real responsibilities in the field on young recruits, and constantly open up new frontiers, deep offshore, for example, or all kind of other new technologies. In short, they provide the framework for real professional development and a well-fulfilled career path.

This all goes hand in hand with ongoing training. In this respect, CGG dedicated a total of € 6 M in 2001, on subjects as diverse as Geophysics, Safety and Management.

Therefore, in this context, it is well understood that constant recruitment of new talent is an essential condition for the success and durability of the Company. From this point of view, CGG has always shown itself to be attractive, especially for young graduates. However, nothing is ever

taken for granted, particularly in a period when the overall image of the sector could have been damaged by a series of difficulties. Therefore, in 2002 and for the coming years, CGG will redouble its efforts to expand its presence wherever it operates, with appropriate universities, institutes or colleges, in order to project a positive and attractive image of its career opportunities and, thereby, continue to build for its future.

Permanent Employees
on December 31



A record turnover of € 321.2 M, up 32% over 2000, on the base of a technologically leading product portfolio in phase with the market demand.

SIGNIFICANT FACTS

- Continuing success of the 408UL land seismic data acquisition system.
- More than 150,000 land and marine seismic channels sold in 2001.
- Several new products under development.



STRONG ACTIVITY

Training session of the 408UL users in the Sercel site in Houston.

2001 will have been a particularly fruitful year for Sercel. Its turnover of € 321.2 M, up 32% over the previous year, reflects an extremely buoyant activity, both with regard to sales and the development of new equipment. The 408UL, a land seismic data acquisition system launched onto the market in 1999, is today the benchmark system of the industry.

This acknowledgement contributed greatly to its commercial success with numerous geophysical contractors wishing to increase their productivity and operational efficiency. The flexibility and power of its architecture, together with the miniaturisation and reliability of its components, have already led to its extension towards new evolutions.

The 408UL has already assured the success of numerous seismic assignments, often under conditions that were difficult or subject to demanding production rates. Numerous records were broken this year in the Middle East by crews operating with the 408UL. New seismic exploration techniques were developed and a number of them were made possible through the use of this system, particularly those aimed at increasing the quantities of data recorded. Furthermore, Sercel strengthened its position on the market for offshore seismic acquisition equipment. The SEAL marine data acquisition system, which was devel-

oped a few months after the 408UL and based entirely on the same type of electronics and software, was the system chosen by almost all operators who fitted out new vessels in 2001.

In product development, special attention focused on four main thrusts that led to the development of ever more efficient and innovative new solutions.

Above all, it was the data acquisition capacity of the 408UL that was increased, on account of a new central unit, the CMXL, which was designed to support up to 20,000 seismic channels simultaneously. Furthermore, the system was provided with a Fast Transverse option, and it can now transmit in real time, for each transverse line, the data originating from 8,000 channels.

Following the take-over of Mark Products, Sercel also applied itself to restructuring its range of sensor products. In particular, this



Jean-Pierre Mornet, designer of the electronic boards in Nantes



▲ *Strict control of the manufacturing in Nantes.*
▲ *408UL manufacturing in Nantes workshops.* ▲

restructuring led to the development of the new HF-10 geophone.

Major efforts were made to develop new solutions for marine seismic surveying.

The SEAL system has seen a large number of developments and a version with solid streamers was developed. The role of these latter has been to increase the productivity of vessels by enabling them to record data under more difficult meteorological conditions, whilst at the same time streaming more robust cables at sea.

A system dedicated to deep marine seabed operations, the DEEP SEA LINK, was designed⁽¹⁾. For use at depths of 2,000 m, this system will be able to be installed on a semi-permanent basis and it will thus offer its users the possibility of conducting seismic operations repeated in time (4D) to monitor reservoirs.

(1) in partnership with Nexans

The consolidated turnover of our Land activity stood at € 201.5 M, up slightly on the year 2000. In a highly competitive market, the CGG Group maintained its market share in the Middle East, South East Asia and South America.

SIGNIFICANT FACTS

- Good Hygiene, Safety and Environment performance; with a LTI level below 1, 2001 was an exemplary year for which our crews received numerous letters of congratulations from our clients.
- CGG strengthened its position as leader in complex land data acquisition projects in difficult areas.
- Reorganisation of our logistics activity around the new Dubai base.



D. Lecuire

Vibrators operating in the Tunisian desert.

STABLE MARKET

The land data acquisition market in 2001 remained stable compared to 2000. The Land division pursued its objectives defined at the end of the year 2000 by looking for continuity for its operations in countries of recurrent activity and by focusing on complex projects providing high added value for the Group and its clients.



D. Lecuire

Dhaou Bou Adhla checking the geophone strings of the Tunisian crew.

The Middle East and South East Asia recorded a strong level of activity, whereas Africa reached an historic low. South America somehow rallied during the second half of the year, mainly on account of Ecuador and Mexico. The North American market, where we have a small presence, remained firm, particularly during the first half of 2001.

In the Middle East, our activity was very buoyant in Saudi Arabia, Yemen, Tunisia and Iran. Our subsidiary Argas in Saudi Arabia, in which the CGG Group has a 49% interest, reported an exceptional year for 2001 with three crews breaking, alternately, production and productivity records. We were present as well in Yemen with, on average, two crews. We maintained a crew in Tunisia and returned to Iran at this end of 2001 on a data acquisition project in a challenging area. In South East Asia, our activity was buoyant in Indonesia, particularly on projects in transition areas and in shallow water, where our experience was widely recognized by our clients.

In South America, we operated an average of five crews. We were present in Argentina at the beginning and end of the year, with one land crew ongoing in the Brazilian Amazon forest and we successfully concluded several projects in Ecuador for both South and North American clients. Our North American crew continued its data acquisition activity in multi-client programs and it achieved major commercial success with programs in California. The logistics teams revisited their procedures for circulating more efficiently our equipment, and the Dubai logistics base is now our land operational centre for the Eastern Hemisphere.

We pursued our efforts in the field of hygiene and safety. Each crew was systematically audited and our efforts were reflected in a marked improvement in the statistics as compared with the year 2000.



D. Lecuire

▲ E. Guillet, Observer, within the recording laboratory in Yemen. Topography crew in the Brazilian jungle.▲

In the field of R&D, together with GDF and the IFP, we developed our method of continuous land data acquisition, the SeisMovie, which consists of burying permanently a vibrating source transmitting to an antenna in a borehole, and therefore enabling to monitor the movement of fluids with a continuous recording of the data.

OFFSHORE

Turnover in our Offshore activity stood at € 201.6 M, up 34% over the year 2000. The net book value of our multi-client survey library amounted to € 91.3 M, essentially stable when denominated in dollars from one year to the next.

SIGNIFICANT FACTS

- Successful integration of Aker Geo.
- Success of our multi-client data library, particularly in Brazil and in the Gulf of Mexico.
- Unfavourable meteorological conditions offshore Morocco during the second quarter of 2001.
- In the last quarter, the Symphony deployed six streamers of more than 9,200 meters in the Gulf of Mexico.
- Success of our offer of services in high resolution marine data acquisition.
- Our well seismic activity reinforced its image of technical excellence.



C. Muse - Crush Interactive Inc.



Mechanic and Observers moving sections on the top deck of the CGG Symphony.

A CRITICAL SIZE

The offshore acquisition market underwent a significant change during 2001. For the first time since 1999, about one half of the world fleet worked on an exclusive basis. The greater part of this 3D exclusive market remained concentrated within the Atlantic basin, in particular, West Africa, the Gulf of Mexico, the North Sea and Brazil.

We returned to the North Sea on exclusive contracts and multi-client survey programs. We worked for more than six months off the coast of Morocco, where, in the second quarter of the year, two of our vessels met with particularly unfavourable meteorological conditions.

At the start of 2002, the Harmattan, the Föhn and the Alizé were working in Brazil on well precommitted multi-client survey programs. The Symphony was in operation in the Gulf of Mexico, where, for the first time ever, she deployed a system of six streamers 9.2 km long. The aim of this new technique was for improved imaging and assessing reservoirs concealed beneath large accumulations of salt. Also in the Gulf of Mexico, the Amadeus continued our multi-client survey program located in the Green Canyon area. The Mistral was brought into a conversion yard in Germany, with a view to extending its capacity to 10 streamers. She will be operational at the beginning of the summer of 2002.



C. Muse - Crush Interactive Inc.

Personnel transfer from the support vessel in the Gulf of Mexico.

Our multi-client survey library was increased, with 15,000 km² situated in the Gulf of Mexico, Brazil and the North Sea. With € 110 M, including the revenue of the cession of our interest in the Mississippi Canyon joint venture with TGS, we maintained a high level of sales of multi-client surveys, very clearly higher than our investment of € 79 M and thus keeping almost steady in US dollars, at € 91.3 M, the net book value of our marine library. At the end of 2001, we had 60,000 km² of marine data and more than 90% of the book value of our library consists of data acquired in 2000 and 2001. All the 3D surveys prior to 1999 were entirely depreciated. Our borehole seismic activity continued its penetration in a niche market through the introduction of new technologies.

C. Muse - Crush Interactive Inc.



Chief Mate W. Blacklow and A.B. Hermi Ingeniero, supervising helicopter operations.

Since we took over the assets of Aker Geo in January 2001, we now operate six seismic vessels, with the two newcomers, the CGG Symphony and the CGG Amadeus. Whereas in the past CGG had a stronger presence in Land acquisition than Marine, from now on, having reached a critical size in Offshore, our portfolio of activities is better balanced.

In 2001, all our vessels worked 60% on our multi-client survey programs and 40% on exclusive contracts. Our fleet was deployed throughout the Atlantic Ocean.

C. Muse - Crush Interactive Inc.



The CGG Amadeus operating in the Gulf of Mexico.



PROCESSING & RESERVOIR

Turnover in the Processing and Reservoir activity amounted to € 108.4 M for the financial year 2001, a level comparable with that of 2000 and 1999 and in a market marked by very strong pressure on prices.

SIGNIFICANT FACTS

- 75% market share in the field of dedicated centers.
- Broad implementation of PC cluster technology.
- Successful commercial launch of full 3D Kirchhoff Pre-Stack Time Migration in anisotropic mode.
- Technological leadership in 4D.



MORE THAN 6000 CLUSTERS

Ryan Bowen, PC Cluster administrator, loading a new version of Linux/Redhat operating system on Cluster 1 at Foxboro, UK.

D. Lecuire

2001 was a difficult year for the Processing and Reservoir SBU because of overcapacity in the market and a highly competitive environment with strong pressure on prices.



L. Asher, Marketing, G. Aziz and S. Clark, depth imaging specialists, visualizing seismic data in 3D at the Houston site.

D. Lecuire

With a view to increasing its competitiveness in this difficult context, the CGG Group stepped up the massive implementation of new data processing technologies by installing more than 6 000 PC clusters mainly in its London and Houston centers. We also reorganised our reservoir interpretation teams and re-deployed our industrial sites in order to improve their productivity. Following a sluggish start, the market for Europe, Africa and the Middle East was more buoyant during the second half of 2001. Our open centers in London and Oslo increased their market share in the

field of special works and, more specifically, in the field of pre-stack time migration. The Massy processing center stood up well, with buoyant activity in land data processing. On the basis of their strong commercial reactivity and their client proximity, our regional centers achieved a good financial performance in 2001.

We maintained a market share of more than 75% in the field of dedicated centers. On the American continent, our Calgary open processing center achieved a very good performance, mainly due to its positioning in marine data processing. Our Houston center operated during the first half of 2001 in a very difficult market. Our dedicated processing center based in Mexico focused on the better knowledge of reservoir problems.

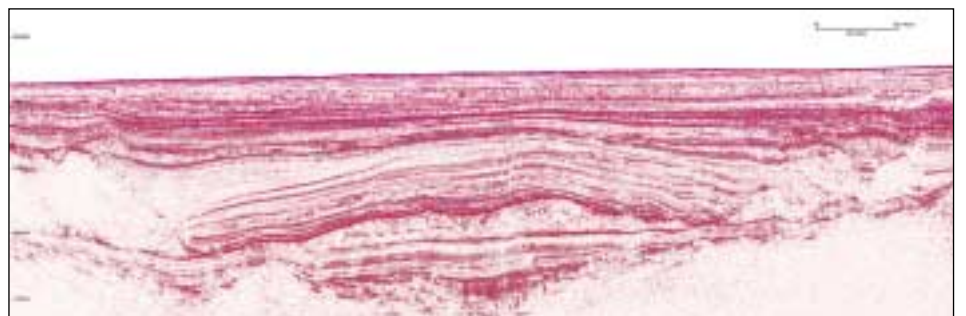
In 2001, CGG announced the launch of its offer of integrated services in the field of 4D data processing intended for optimising



B. Myers and P. Enache working on the "West Delta OBC" project at Houston.

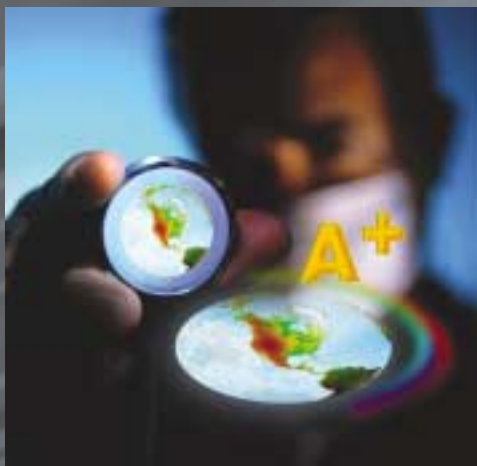
D. Lecuire

recovery of hydrocarbons, as well as the launch of A+ Processing, which, for the first time within the history of the seismic industry, takes into account the anisotropic property of the underground rock layers, with the aim of providing oil companies with a better image of their reservoir.



Dramatic structure in the Campos basin, offshore Brazil.

RESEARCH & DEVELOPMENT



A+ is a full processing sequence handling completely the anisotropic nature of rocks.

In 2001, the gross amount of expenditure on Research and Development of the CGG Group represented almost 5% of the total revenues. The research thrusts focused on a continued improvement in the productivity of our geophysical services and on the development of new technologies.

In land acquisition, our R&D projects focused on improving productivity and quality in 3D data acquisition with recording projects using the slip-sweep technique, a

reduction in sensor density and optimising 3D acquisition geometry.

The preparation for our operations in the emerging market of 4D data acquisition materialized with projects of repeatability of the measures and with the implementation of continuous land recording systems.

In data processing, optimisation of our tools for pre-stack time and depth imaging on PC clusters is, without doubt, the most significant event in R&D of 2001.

This technological breakthrough was greeted with noticeable success by our clients. The calculation power installed in our centers increased tenfold through the multiplying of the PC clusters. Combining very high geophysical quality and high computing performance, this project represents an excellent synthesis of our R&D priorities.

More generally in geophysics, 2001 led, on the one hand, to capitalising on the advances achieved in the year 2000, notably in the fields of imaging and in 4D data processing (particularly by drawing all the benefit of our two 4D dedicated centers), and, on the other hand, to developing new research programs.

Among the latter, taking real and complete account of anisotropy, the physical parameter of rocks, conceals a very large potential for improving the quality of the images that CGG currently operates at an industrial scale. Attention can also be drawn to the project for pre-stack depth migration by wave equation which will see its first production validations in 2002.

In the field of computing, efforts have not only focused on improving our expertise concerning clusters, but also on developing tools for simplifying the work of the production centers and thereby open up to new productivity gains, such as the Houston Visualisation Unit.

& HSE



QUALITY

During 2001, CGG continued with its efforts to improve its performance through integration of Quality and HSE (Hygiene, Safety and Environment) as elements essential to running its operations.

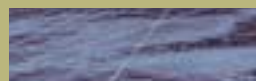
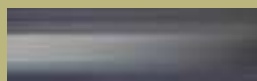
The resources put in place (personnel and equipment), the training provided (undergone at times by our clients and subcontractors), the audits carried out and the QHSE meetings held at all levels of CGG made it possible to end the year 2001 with good results.

The frequency level of incidents with stoppage (LTIF) has fallen by more than 60% over the past five years. Remarkable performance levels were noted in the Yemen (2 million hours without LTI).



Fire drill on-board the Föhn vessel.

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Jakarta
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Abu Dhabi
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Registered Office

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Fax: +33 1 64 47 39 70



EXECUTIVE COMMITTEE

Messrs. Robert Brunck

Chairman of the Board and
C.E.O.

Michel Ponthus

Senior Executive Vice President
and Group C.F.O.

G rard Chambovet

Senior Executive Vice President,
Services

Thierry Le Roux

Senior Executive Vice President,
Products

Christophe Pettenati-Auzi re

Senior Executive Vice President,
Strategy, Corporate Planning and
Control.



*From left to right:
Messrs. Ponthus, Chambovet, Brunck,
Le Roux, Pettenati-Auzi re.*

S. Anita - Sofiacome

BOARD OF DIRECTORS

at March 13, 2002

Board of Directors

Messrs. Robert Brunck, Chairman and Chief Executive Officer of CGG

Robert Castaigne, Chief Financial Officer of TotalFinaElf

Jean Dunand, Independant Director

G rard Fri s, Executive Vice President, IFP

Pierre Jacquard, Honorary Chairman of IFP

Yves Lesage, Honorary Chairman of CGG, President of CEP&M

Christian Marbach, Ingenieur General des Mines, President of Agence des PME

John McWilliams, Partner, JP Morgan Partners

Robert Semmens, Consultant, Independant Director

Daniel Valot, Chairman of the Management Board of Technip-Coflexip

Board Committees

Appointments-Remuneration Committee

Messrs. Robert Brunck, Robert Castaigne,
Robert Semmens, Daniel Valot

Strategic Committee

Messrs. Robert Brunck, Robert Castaigne,
G rard Fri s, Robert Semmens

Audit Committee

Messrs. Jean Dunand, Yves Lesage,
Christian Marbach, John McWilliams

SHAREHOLDER information



Stock Exchange Listing

CGG's Ordinary Shares have been listed and traded on the Paris Premier Marché stock market since October 1981 (Code Sicovam 12016). Since May 1997, CGG's American Depository Shares ("ADSs") have been listed on the New York Stock Exchange, each ADS representing one-fifth of one Ordinary Share. These ADSs are evidenced by American Depository Receipts ("ADRs") issued by The Bank of New York and are traded under the symbol "GGY".

On December 28, 2001 the value of one share was Euros 35.25 (FRF 231.22) and the value of one ADS was USD 6.05.

Shareholding

At December 31, 2001 the capital of the company amounted to € 23 361 436 M divided into 11 680 718 Ordinary Shares with a nominal value of € 2.

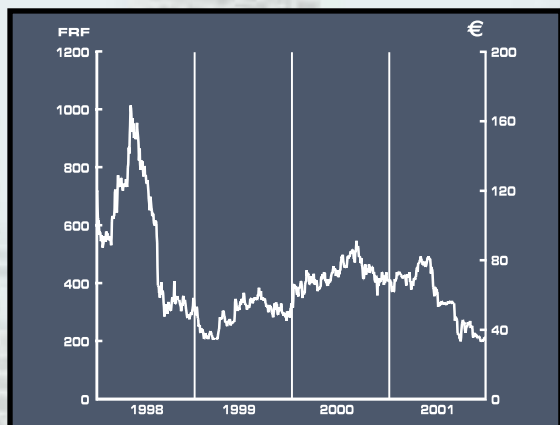
2002 Annual Meeting

The 2002 Annual Meeting of shareholders will be held on May 15, 2002 at 10:00 am, 10, avenue d'Iéna, Paris 16e, France.

Dividend

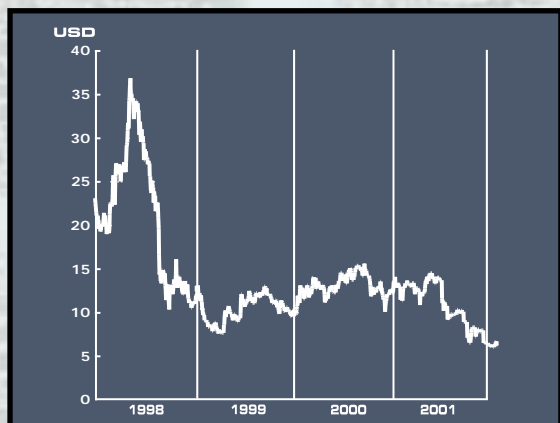
It is not intended for a proposal to be made to the Annual Meeting to pay a dividend with respect to the fiscal year ended December 31, 2001.

CGG stock price



At Paris Bourse

2001 lowest: 30.80 €
2001 highest: 82.50 €
Closing price at Dec. 28, 2001: 35.25 €



At the New York Stock Exchange

2001 lowest: 5.95 USD
2001 highest: 14.40 USD
Closing price at Dec. 28, 2001: 6.05 USD

Investor Relations

Copies of the Company's 2001 Annual Report on Form 20F, as filed with the Securities and Exchange Commission (SEC), and the Document de Référence, as approved by the Commission des Opérations de Bourse (COB), as well as any other available corporate literature will be sent without charge to any investor upon written request to the following address:

Investor Relations
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33, avenue du Maine
75755 Paris Cedex 15 - France
Tel.: +33 1 64 47 38 31
Fax: +33 1 64 47 34 32
Email: invrel@cgg.com

Financial information concerning the Company can also be obtained on the CGG website: www.cgg.com

Statutory Auditors

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(Arthur Andersen)
41, rue Ybry
92576 Neuilly sur Seine Cedex - France

Ernst & Young Audit
Faubourg de l'Arche
92037 Paris La Défense - France

This document is presented for the general information of shareholders and not in connection with the sale or offer to sell or solicitation of any offer to buy any securities, nor is it intended as a representation by the company of the value of its securities.

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